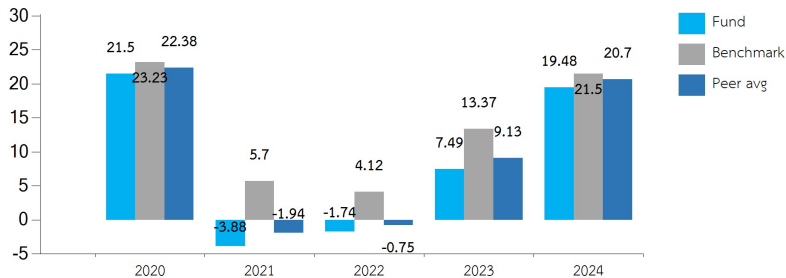


**กองทุนเปิดเคแอม โกลด์ เพื่อการเลี้ยงชีพ**
**KTAM Gold RMF**
**KT-GOLD RMF**
**Fund Type / Fund Category**

- Open-end Alternative Fund
- RMF
- Feeder Fund
- Foreign Investment Fund
- Group Commodities Precious Metals

**Investment Policy and Strategy**

- The fund's policy is to solely invest in the units of SPDR Gold Trust, averaging no less than 80% of NAV during the financial year. The master fund invests in gold bullion to generate performance that closely tracks movement of gold prices minus the fund's total fees and expenses.
- The master fund is managed by World Gold Trust Services, LLC
- The fund will also invest future contracts for hedging purpose at no less than 25% of the foreign assets.
- The fund aims to track the performance of the master fund.

**Calendar Year Performance (% p.a.)**

**Fund Performance (%)**

	YTD	3 Month	6 Month	1 Year*	3 Year*	5 Year*	10 Year*	Since*
Fund Return	44.73	19.04	17.68	35.31	26.07	11.75	9.53	5.22
Benchmark Return	48.02	19.87	19.38	38.64	27.15	16.74	11.74	7.58
Peer Average	45.78	19.40	18.20	36.98	26.83	12.94	9.93	
Fund Standaard Deviation	17.43	21.47	18.91	17.59	14.86	14.66	14.07	15.19
Benchmark Standaard Deviation	18.53	22.11	19.84	18.52	16.87	15.58	15.07	16.87

Remark : \* % p.a.

**Risk Level**

Low



High

Very High Risk

Risk Level 8 The Fund has net exposure to alternative investment such as gold by averaging accounting period with no less than 80 percent of the NAV.

**Fund Information**

Registered Date	07/10/10
Share Class Launch Date	N/A
Dividend Policy	No dividend
Fund Maturity	None

**Portfolio Manager**

Mr. Peerapong Kitjakarn	Since 08/08/13
Miss Wangamon Leewanich	Since 01/06/22

**Benchmark**

The master fund's performance with 80% adjusted for FX hedging costs and 20% adjusted for conversion into THB at time of measurement.

**Warning**

- Investment in a fund is not the same as a cash deposit.
- Past performance is not a guarantee of future results.

**Anti-Corruption : Certified by CAC**

Full Prospectus


[www.ktam.co.th](http://www.ktam.co.th)

Investors can study Liquidity Risk Management Tools in the prospectus.

Subscription	Redemption
Subscription date : Every business	Redemption date : Every business
Business hours : 8:30 a.m. - 2:00 p.m.	Business hours : 8:30 a.m. - 2:00 p.m.
Min Initial Subscription : 500 Baht	Min Redemption : None
Min Subsequent Subscription : 500 Baht	Min Outstanding Balance : None
Settlement Period : T+3, Within 3 business days after the redemption order.	

Remark : The redemption payment will exclude foreign holidays. The payment period will not exceed 5 business days from the redemption date.

Fees Charged to the Fund (%p.a. of NAV)

Fees	Maximum Rate	Actual Rate
Management Fee	1.6050	1.0700
Total expenses	3.2100	1.3505

Remark : \*Rates shown include VAT, special business tax and other relevant taxes. \*\*Total expenses (actually collected) as of the previous fiscal year. \*\*\*Rebate fee received from the foreign fund management company is 0.00%.

Fees Charged to the Unitholder (% of Transaction Amount)

Fees	Maximum Rate	Actual Rate
Front-end Fee	0.500	Currently Waived
Back-end Fee	0.500	Currently Waived
Switching-in Fee	0.500	Currently Waived
Switching-out Fee	0.500	Currently Waived
Transfer Fee	See Remark	See Remark

Remark : \*Rates shown already include VAT, special business tax, and similar taxes.  
 \*\*Transfer fee subjected to rate charged by the Registrar. \*\*\*Fees and expenses related to securities trading Not exceeding 0.50 (Currently waived)

Statistics Data	
Maximum Drawdown	-18.94 %
Recovering Period	1 year 5 month
FX Hedging	53.26 %
Portfolio Turnover Rate	0.06

Asset Allocation

Asset Type	% NAV
Unit Trust Other Types of Funds	98.81
Deposits and Fixed Income Instruments issued by Financial Institutions	3.08
Other Asset and Liability	-1.89

Remark :

Top 5 Holdings

Assets	% NAV
Unit Trust SPDR Gold trust	98.81

Remark :

Investment in other funds more than 20% (domestic funds and/or foreign funds)

Fund Name : Unit Trust SPDR Gold trust

ISIN code : US78463V1070

Bloomberg code : GLD SP

## Definitions

**Maximum Drawdown** the fund's largest percentage loss over the past 5 years (or since inception if the fund has been operating for less than 5 years) measured from peak NAV/unit to lowest NAV/unit during a decline. The Maximum Drawdown helps provide some indication of the risk of potential loss when investing in the fund.

**Recovering Period** the time it takes to regain losses; this data provides information about how long it took to climb back from the largest loss to a former peak.

**FX Hedging** the percentage of foreign investments that are hedged against foreign exchange risk.

**Portfolio Turnover** illustrates how active the portfolio is traded during a particular period. This is calculated by dividing the value of total purchases in 1 year or the value of total sales in 1 year, whichever is lower, by the fund's average NAV over the same period being measured. A fund with a high Portfolio Turnover ratio denotes that its portfolio managers actively trade the securities in the portfolio; this incurs considerable trading costs which should be taken into consideration in comparison with the performance of fund to ascertain whether the active trading activity is well justified.

**Sharpe Ratio** the ratio between excess return achieved by the fund compared to investment risks taken. It is determined from the difference between the fund's return and the Risk-Free Rate, compared to the fund's volatility (Standard Deviation). The Sharpe Ratio reflects the excess return the fund generates given its risk exposure. A fund with a higher Sharpe Ratio denotes a better-managed fund since it is able to generate a higher return over a similar risk exposure.

**Alpha** excess return generated by the fund when compared to its benchmark index. A high Alpha figure illustrates that the fund is able to achieve a higher return than the benchmark due to the fund managers' ability to select good investments and appropriate timing.

**Beta** magnitude and direction of the performance of securities in the portfolio relative to the market's return. A Beta lower than 1 denotes that the return of the securities in the portfolio is less sensitive to changes in the market's return. A Beta higher than 1 indicates that the return of the securities in the portfolio deviates by a larger magnitude in comparison to changes in the market's return.

**Tracking Error** the fund's ability to replicate the performance of its benchmark index is measured as Tracking Error. A low figure shows that the fund can efficiently match the benchmark's movement and generate similar performance. A fund with a high tracking error will generally have average returns that deviate from the benchmark index.

**Yield to Maturity** the return from investment in a fixed income instrument that is held until maturity. It is calculated from the stream of coupon payments to receive in the future plus the principal to be paid back, adjusted into present value terms. It indicates the overall return of a fixed income fund by summing the weighted average Yield to Maturity of each fixed income instrument in the portfolio. Since Yield to Maturity is expressed as a percentage per annum, it can be conveniently used to compare fixed income funds which will hold their debt securities until maturity and have similar investment policies.

*"Important Notice: This document has been translated from Thai. If there is any inconsistency or ambiguity between the English version and the Thai version, the Thai version shall prevail."*

Krungthai Asset Management Public Company Limited

Tel. 0-2686-6100 Fax. 0-2670-0430 [www.ktam.co.th](http://www.ktam.co.th)

1 Empire Tower, 32nd FL., South Sathorn Rd., Yannawa, Sathorn, Bangkok 10120